Calculating Housing Assistance

To calculate your possible assistance, you must figure out your total tenant payment (TTP). To find out your TTP you must calculate your gross annual income, deduct \$480.00 for each minor and \$400 for one or more elderly/disabled family members. You take the balance and divide it by 12 then multiply that balance by 30%.

Gross Annual Income	\$8865
One Child	-\$480
Two Elderly People	-\$400
Balance	\$7985/12 = \$665.42
	\$665.42 X 30% - \$200 TTP
Example 1 – Eligible Unit	
Total Tenant Payment (TTP)	\$200.00
40% of Monthly Adjusted Income	\$266.00
Payment Standard	\$1158
Rent for three bedroom unit	\$865
Utilities for Unit – Tenant Furnished Utilities	\$226
Rent plus Utilities (Gross Rent)	\$1091
Calculation	
Lower of Gross Rent or Payment Standard	\$1091
Minus Total Tenant Payment	- \$200
Housing Assistance Payment (HAP)	\$891
Tenant Rent (Rent – HAP)	\$26
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Total Family Contribution (Tenant Rent + Utilities)	\$252

Total Family Contribution (\$252) is LESS than 40% of monthly income (\$266). UNIT IS ELIGIBLE for assistance. The family will pay \$26 rent to the owner.

Example 2 – Ineligible Unit	
Total Tenant Payment (TTP)	\$200.00
40% of Monthly Adjusted Income	\$266.00
Payment Standard	\$1158
Rent for three bedroom unit	\$1200
Utilities for Unit – Tenant Furnished Utilities	\$226
Rent plus Utilities (Gross Rent)	\$1426
Calculation	
Lower of Gross Rent or Payment Standard	\$1158
Minus Total Tenant Payment	- \$200
Housing Assistance Payment (HAP)	\$958
Tenant Rent (Rent – HAP)	\$242
Total Family Contribution (Tenant Rent + Utilities)	\$468

Total Family Contribution (\$468) EXCEEDS 40% of monthly income (\$266). UNIT IS NOT ELIGIBLE for assistance.